



**TRENT
ACADEMIES
GROUP**

Investment Policy

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1. PRINCIPLES

The Academy aims to manage its cash balances to provide for the day-to-day working capital requirements of its operations whilst protecting the real long-term value of any surplus cash balances against inflation.

The Academy aims to invest surplus cash funds to optimise returns but ensuring there is minimal risk to the funds

2. PURPOSES

To ensure adequate cash balances are maintained in the current account to cover day-to-day working capital requirements.

To optimise returns on invested funds.

To minimise any risk to invested funds.

3. GUIDELINES

Regular cash flows are to be prepared and monitored to ensure there are adequate liquid funds to meet all payroll and purchase ledger commitments.

Where the cash flow identifies a level of cash funds that will be surplus to immediate requirements these may be invested subject to the following conditions;

- The investment shall be made in sterling
- The investment shall be made in a financial institution which holds a UK licence to accept deposits
- The investment shall be made in a financial institution with a minimum credit rating of A-
- The investment must be covered by the Financial Services Compensation Scheme or any successor scheme.
- Investments shall not be made in unethical funds.

4. MANAGEMENT, REPORTING & MONITORING

All deposits will require the approval of two of the Academy's approved cheque signatories.

All deposits in excess of £100,000 shall require the approval of the Head Teacher.

The Finance Manager will review the interest rates being achieved quarterly and will compare them with other available investment opportunities which comply with the parameters of this policy.

The amounts of cash on deposit and available for investment will be reported to each Finance and General Purposes Committee meeting.